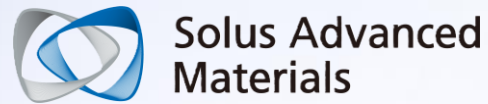


INVESTOR RELATIONS
2026



INVESTOR RELATIONS

2026.04.28

Innovative Materials for a Better Future
Global Leader in Advanced Materials

Solus Advanced Materials Co., Ltd.

Disclaimer

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— SECTION 00

1Q 2026 Earnings Report and Plans

Global Leader in **Advanced Materials**

| Q1 '26 Consolidated Financial Results

| Q1 '26 Performance and Plans

| Market Outlook and Impact

| 2026 Revenue Forecast and Key Strategies



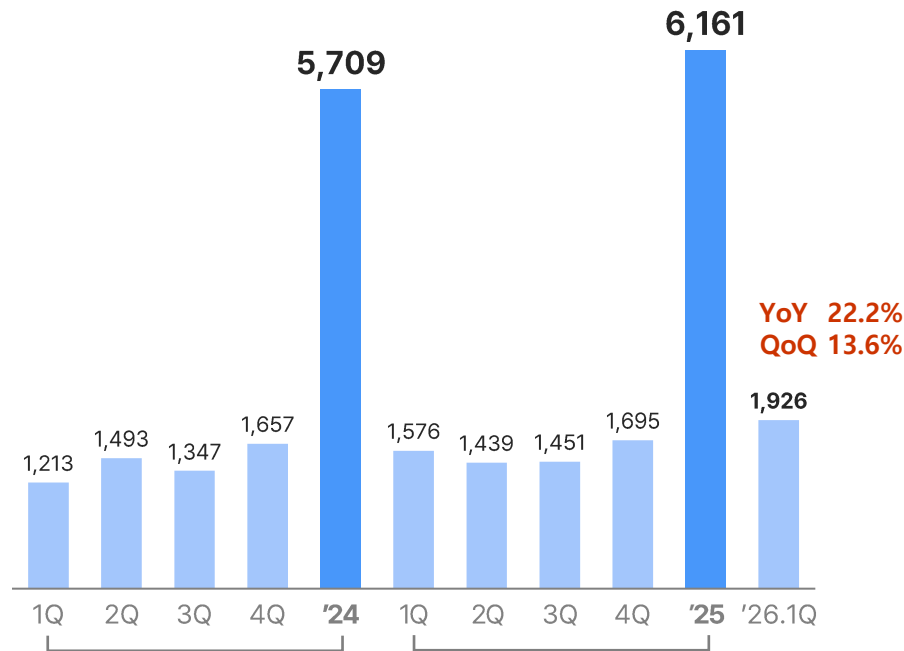
01 Q1 '26 Consolidated Financial Results



- Driven by increased supply to existing customers in the battery copper foil/copper foil business and the commencement of mass production for new customers, Solus Advanced Materials reported revenue of KRW 192.6 billion, a 22.2% increase YoY and a 13.6% increase QoQ.
- However, EBITDA turned to a loss YoY due to the burden of fixed costs and rising electricity rates caused by the outbreak of war; however, it increased by 61.8% QoQ to KRW -1.3 billion.

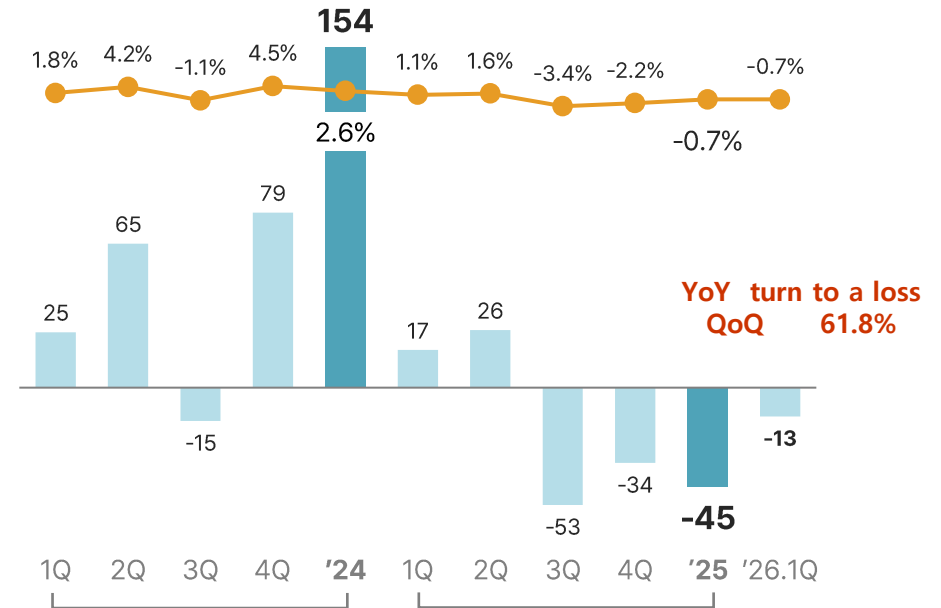
Sales

(Unit: KRW 100M)



EBITDA

(Unit: KRW 100M) EBITDA Margin(%)



02 Q1 '26 Performance and Plans by Business Division



1Q '26 Earnings

Battery copper foil

Driven by a recovery in demand from existing customers and supply to new customers, saw QoQ +47.0%, YoY +2.0% in sales

Copper foil

Continuous increase in demand for high-end products for AI accelerators saw QoQ +9.7%, YoY +53.5% in sales

OLED

Due to delayed production schedules and inventory adjustments by certain customers saw QoQ -17.1%, YoY -8.8% in sales

Q2 '26 Plan

Battery copper foil

Proactively respond to demand stemming from long-term partnerships with global OEM customers in North America
Commence full-scale supply of battery copper foil for ESSs in North America
Implement optimized operational plans to accommodate increased production driven by rising demand

OLED

Focus on increased sales of aETLs for IT and green hosts for mobile devices and TVs
Increased application of HTLs and CPLs to TVs
Supply of green hosts to Chinese customers

Classification	Q1 2026	QoQ		YoY	
		Q4 2025	Growth Rate	Q1 2025	Growth Rate
매출	1,926	1,695	+13.6%	1,576	+22.2%
Battery copper foil	610	415	+47.0%	598	+2.0%
Copper foil	1,045	953	+9.7%	681	+53.5%
OLED	271	327	-17.1%	297	-8.8%
EBITDA (%)	-13 (-0.7%)	-34 (-2.0%)	61.8%	17 (1.1%)	Change to deficit
Operating Profit (%)	-220 (-11.4%)	-219 (-12.9%)	-0.5%	-153 (-9.7%)	-43.8%

03 Market Outlook and Impact



Sales are projected to double YoY in 2026, driven by the recovery in utilization rates at existing battery customers due to robust growth in the European EV market and surging demand for energy storage systems (ESSs) in North America, as well as customer diversification

The importance of securing local supply chains is increasing due to risks from the U.S./Israel-Iran conflicts and ongoing geopolitical uncertainties. Meanwhile, the economic viability of electric vehicles (EVs) amid persistently high oil prices is boosting interest in and purchasing power for EVs

EU



Electric vehicle sales in the European market increased by more than 22% YoY in Q1 '26

- Thanks to EV subsidy policies in major countries such as Germany, France, the UK, Italy, and Spain, battery electric vehicles (BEVs) recorded high growth rates of 30–60% YoY.
- Battery manufacturers' utilization rates are rising sharply as a result of the impact of subsidy policies.



Upcoming implementation of the IAA is expected to benefit the entire battery value chain within the EU

- Under the IAA, to be eligible for public procurement and corporate vehicle subsidies, manufacturers must source at least three key battery components from the EU six months after entry into force, and at least five components three years after entry into force.
- Since current collectors (battery copper foil) are included among the key battery components, and the Company is the only mass producer of battery copper foil in the EU, it is expected to benefit uniquely as a core supplier within the EU supply chain.



Strengthening the battery value chain in major countries

- Led by the French government, the launch of France Batterie was announced on March 25, 2026.

NA



Surging demand for ESS for AI data centers in the North American market

- Major North American battery customers are expected to convert their EV production lines to ESS, with ESS demand offsetting the decline in EV demand and driving overall performance.



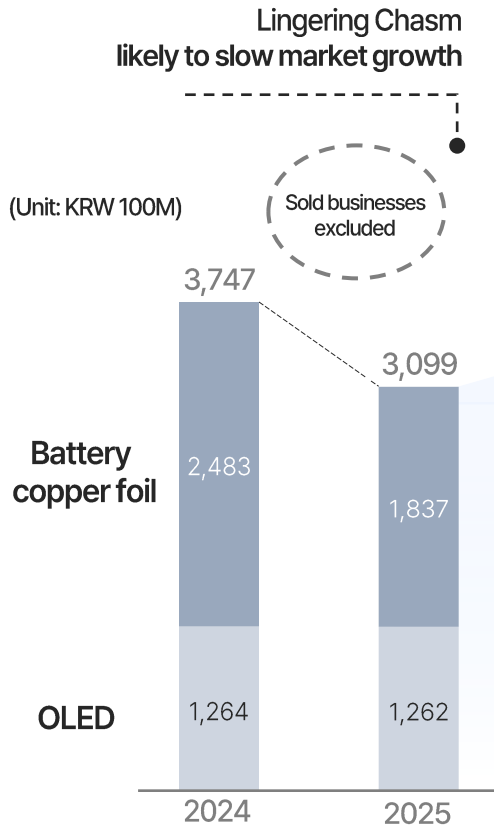
The U.S. likely to extend the USMCA through partial revisions rather than full withdrawal

- If the USMCA is extended, the Company's Canadian battery copper foil plant is expected to become the sole optimal supplier for its customers in North America, completely eliminating tariff risks, while establishing a strong entry barrier against offshore competitors and securing its exclusive market dominance.

04 2026 Revenue Forecast and Key Strategies



- A revenue of KRW 533 billion is targeted for 2026, marking the first year of turnaround of the battery copper foil business through portfolio diversification and supply expansion
- Business divisions will be streamlined to focus on and optimize the battery copper foil business, with its high mid- to long-term growth potential, for improved profitability

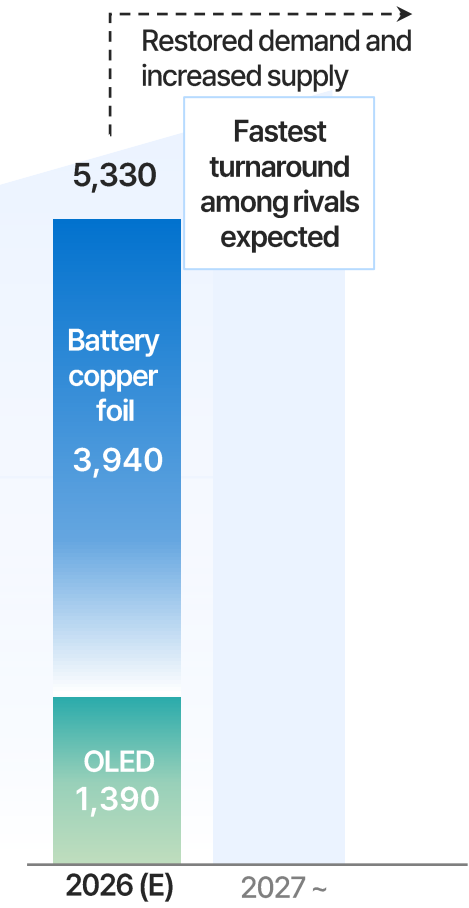


Targeted Sales Growth of 114% for Battery Copper Foil Business

- Maximization of the effects of customer and product portfolio diversification**
 - Stronger relationships with existing customers and supply of new customers for full-scale mass production
 - Benefits from European market growth and secure regional supply chains
 - Pursuing an increase in the high-end copper foil mix to 50% and securing ESS volumes
- Improved profitability through increased production and optimized operations**
 - Sale of the copper foil business for acquisition of investment funds, leading to increased battery copper foil production
 - Process optimization, better management of consumables, and improved energy efficiency
- Response to the future battery market and pursuit of R&D leadership**
 - Technological competitiveness in materials, surface technology, and AI processes

Sales Growth by 10% Targeted for OLED Business

- Increased sales through business strategies aligned with the growth of the market for IT and mobile devices**
 - Larger range of new products, new businesses, and Chinese subsidiaries
- Improved profitability through intensive cost innovation**
 - Low-cost supply chain management and improved production efficiency and yield



— SECTION 01

PROLOGUE

Global Leader in **Advanced Materials**

| Corporate Identity

| Investment Highlights

| Business Roadmap

01

+



Creation of future value through advanced materials and innovative solutions

Advanced Materials

Advanced Materials

[Battery Copper Foil]

- Key materials for rechargeable batteries for **EVs, energy storage systems, and humanoid robots**
- Supply of high-end battery copper foil with properties **that include stretchability, improved durability, and ultra-thinness**

[OLED]

- A business model based on patents for **luminescent and non-luminescent materials**
- **Ongoing development of new OLED materials**

Innovative Solutions

Innovative Solutions

- Supply of customized materials to meet **global customers' high standards**
- A global supply chain optimized to **regional characteristics of Europe and North America**
- Long-term partnerships with customers through **stability of mass production and quality**

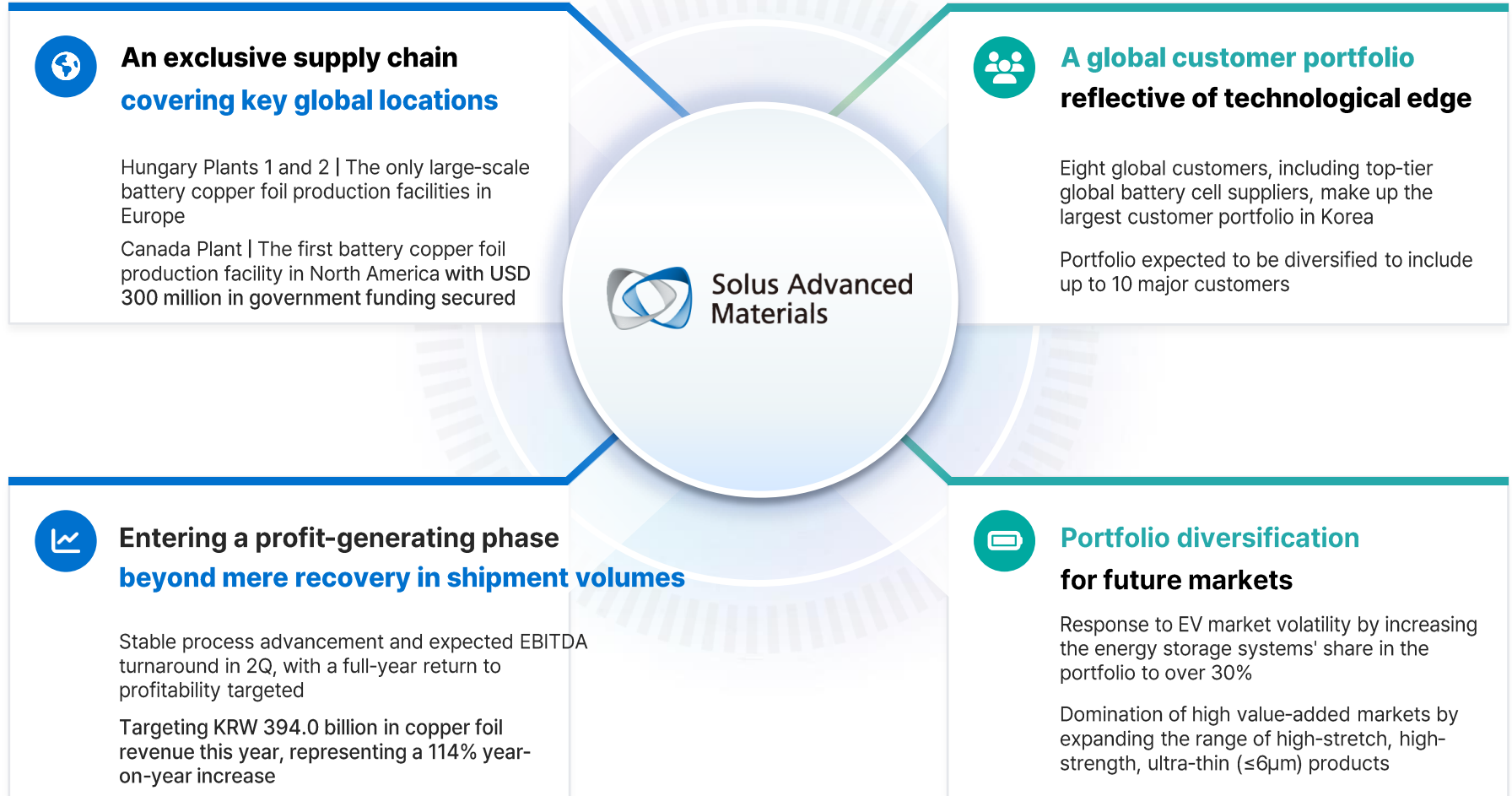
Value Creation

Value Creation

- Supply of core materials for future industries, **e.g., rechargeable batteries and OLED displays**
- A high-growth and stable portfolio centered on **battery copper foil and OLED materials**
- Proactive investment based on **mid- to long-term industry trends**



The **Number One** material solutions partner for the world



02 Investment Highlights (2)

Established Presence in Europe and North America + Portfolio Development and Maximization of Profitability



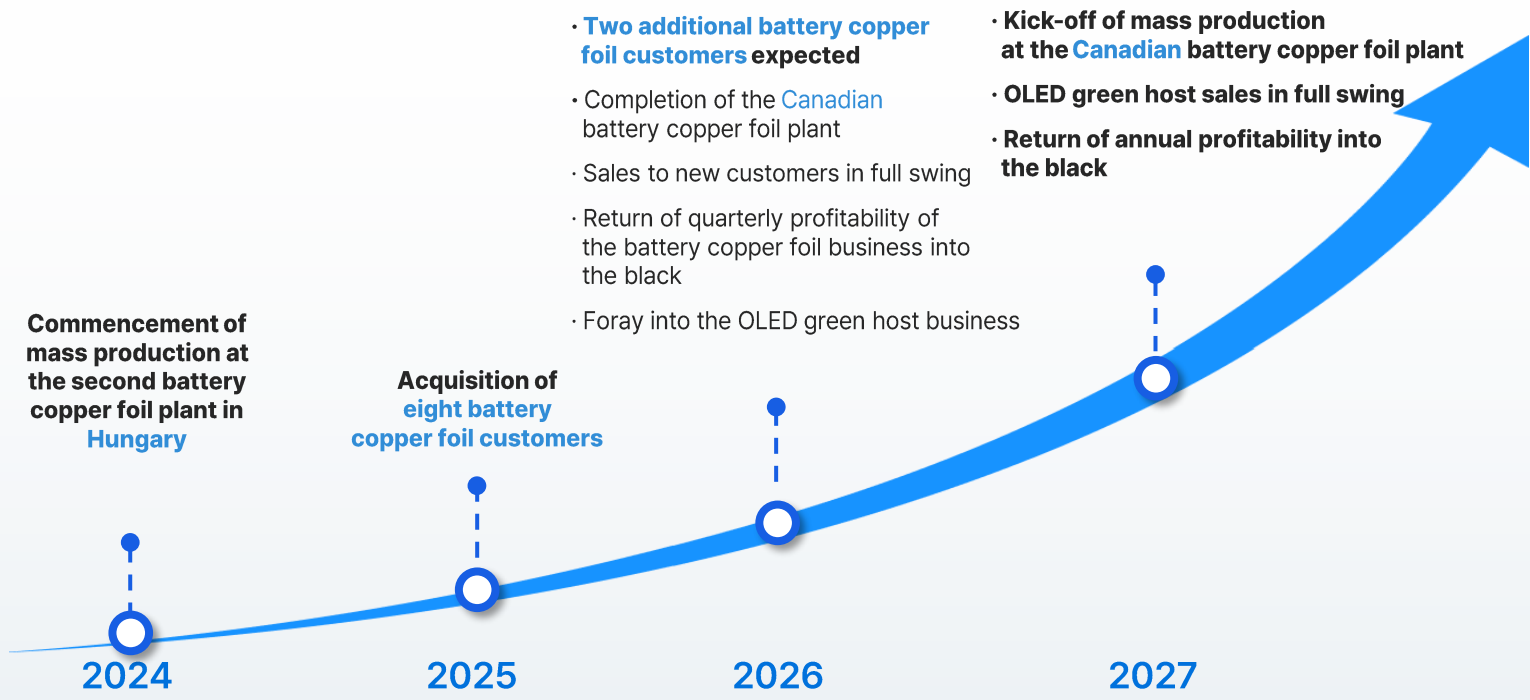
Operational Innovation Strategies

-  Secure a competitive edge by establishing the **industry's only local production system** in Europe and North America
 - Develop the capacity to accommodate local customers and reduce logistics costs
 - Leverage policy support for local manufacturers and address tariff issues
-  **Greater involvement** in the market for **energy storage systems** for production stability and a stronger customer base
 - Stabilize production volumes by increasing energy storage system-related sales, typically unaffected by demand volatility
 - Improve profit structure through increased operating rates and increased production of high value-added products for energy storage systems
-  Achieve a turnaround in performance through **customer base expansion** and **North American plant operation**
 - Achieve the performance improvement expected starting in the second half of this year, when supply of new customers is set to begin at full scale
 - Leveling up company image and profitability through full-scale activation of the North American plant in 2027

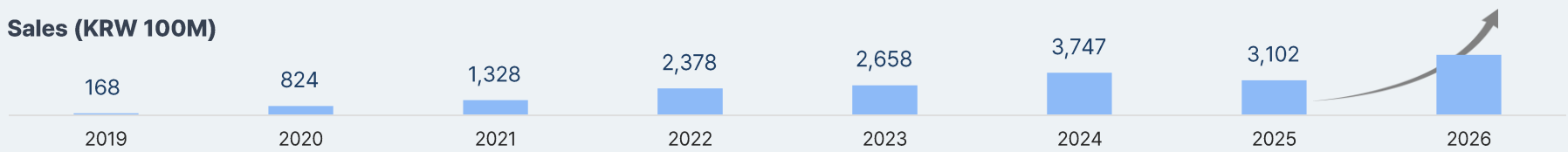
Build a portfolio and enact localization strategies to maximize profitability, thereby achieving the foundation for sustainable growth



2026/2027 Roadmap to a Quantum Leap



* Sales (KRW 100M)



※ Based on sales from the battery copper foil and OLED businesses (excluding sales from the copper foil business, which is scheduled for sale)

— SECTION 02

GROWTH MOMENTUM

Global Leader in **Advanced Materials**

| Battery Copper Foil Business: Momentum in the European Market

| Battery Copper Foil Business: Momentum in the North American Market

| Battery Copper Foil Business: Diversification of Customer Base and Portfolio

| OLED Business: A Stable Cash Cow

| OLED Business: Settlement into the Market for Leverage



01

Battery Copper Foil Business: Momentum in the European Market (1)



Market Leadership and Competitiveness Secured through the Local Production Facility in Europe, the Only One of Its Kind in the Entire Industry

Overview of Hungary Plants 1 and 2



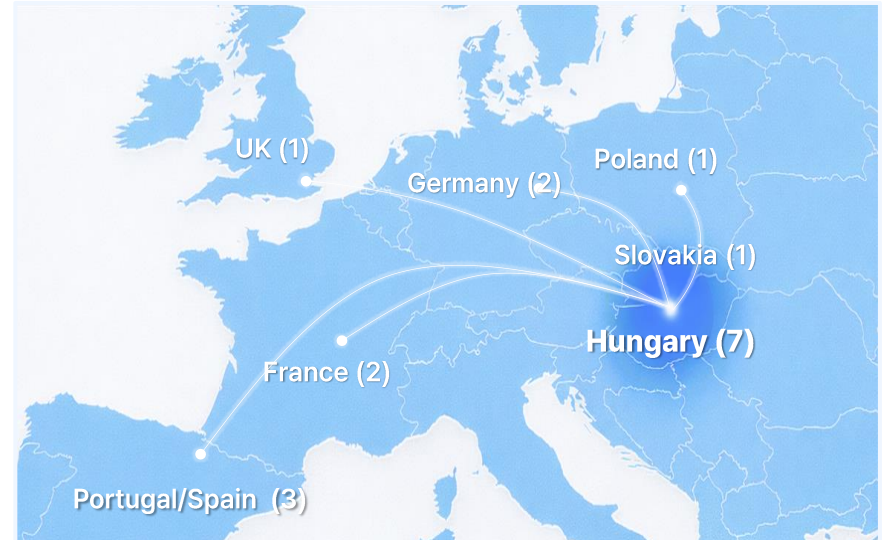
📍 Location	Tatabánya Industrial Park, Hungary
🏭 Production Capacity	38,000 tons (15,000 tons at Plant 1 + 23,000 tons at Plant 2)
📋 Products	General and high-end (high-strength, high-stretch, ultra-thin) battery copper foil (Full line-up of battery copper foils produced)
📅 Mass Production Commencement	2021
👥 Employees	420 (As of December 2025)
💰 Total Investment	KRW 640 billion (Greater efficiency of capital expenditure over competitors due to early entry)

Locations of Europe's Major Battery Manufacturers

Located in Hungary, the heart of Europe's EV cluster
 Located within one day from major customers, enabling rapid supply and reduced logistics costs

✓ Timely supply and reduced logistics costs

✓ Local production facilities benefit from EU policy support



•Countries (Number of manufacturers)

01 Battery Copper Foil Business: Momentum in the European Market (2)



A Local Production System, An Expanded Customer Base, and Improved Quality and Cost Competitiveness in the European Market for Improved Profitability

Solution 1



Unrivaled Production Base

The only proactive production capacity in Europe


Solution 2



Key Supplier

A base of global top-tier customers, including major Chinese battery companies operating in Europe


Solution 3



Strong Demand

Strong demand for products of the Hungarian plants on account of policies such as the IAA and CRMA

Solution 4



ESG Premium

Meeting client requirements by acquiring Copper Marker, a strict global standard

Solution 5



Profitability

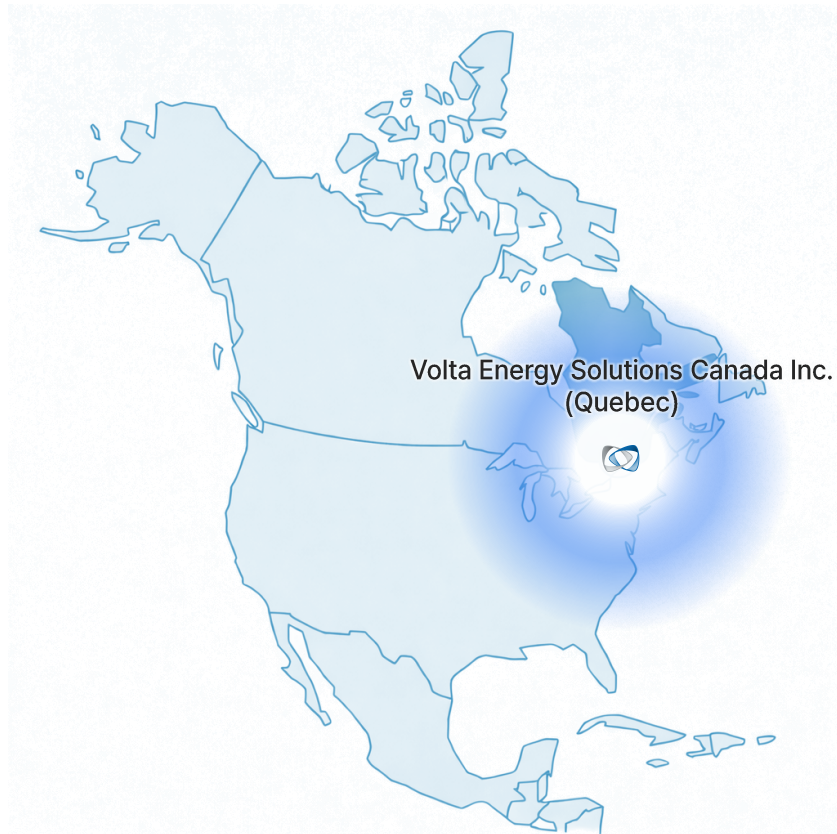
Improved profit structure from cost and logistics competitiveness

- **Industrial Accelerator Act (IAA):** A bill designed to strengthen industrial competitiveness of Europe through the imposition of technology transfer and localization requirements on countries like China and the restructuring of the European supply chain to promote regional production and investment
- **Critical Raw Materials Act (CRMA):** A bill aimed at supply chain independence by reducing dependence on specific countries for raw materials required in strategic industries, such as the battery and EV industries, to 65% or less, and through better utilization of European supply chains

02 Battery Copper Foil Business: Momentum in the North American Market



Completion of North America's First Large-scale Battery Copper Foil Plant This Year, to be Followed by Customer Approval and Full-scale Production in the Following Year



Volta Energy Solutions Canada Inc.
(Quebec)

Investment Size

Approx. KRW 1 Trillion

* Increased construction and labor costs increase entry barriers and costs for latecomers

Production Capacity

Final Capacity: 63,000 Tons

* Approx. 25,000 tons scheduled for Phase 1 with production for EVs and energy storage systems set to take place simultaneously

Procurement

Approx. KRW 1 Trillion

Including policy financing of approximately KRW 440 billion (USD 300 million)
* supply stabilization fund

Timeline

2027

* Mass production and supply to begin following customer approval

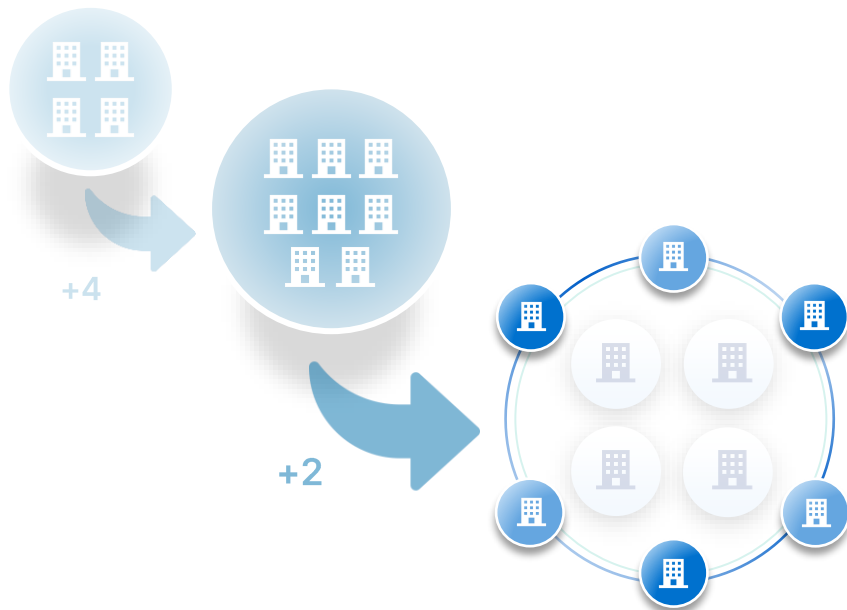
✓ Multiple battery companies are located in the area, including 1 in Ontario, Canada, and 10 in the Eastern United States.

03 Battery Copper Foil Business: Diversification of Customer Base and Portfolio



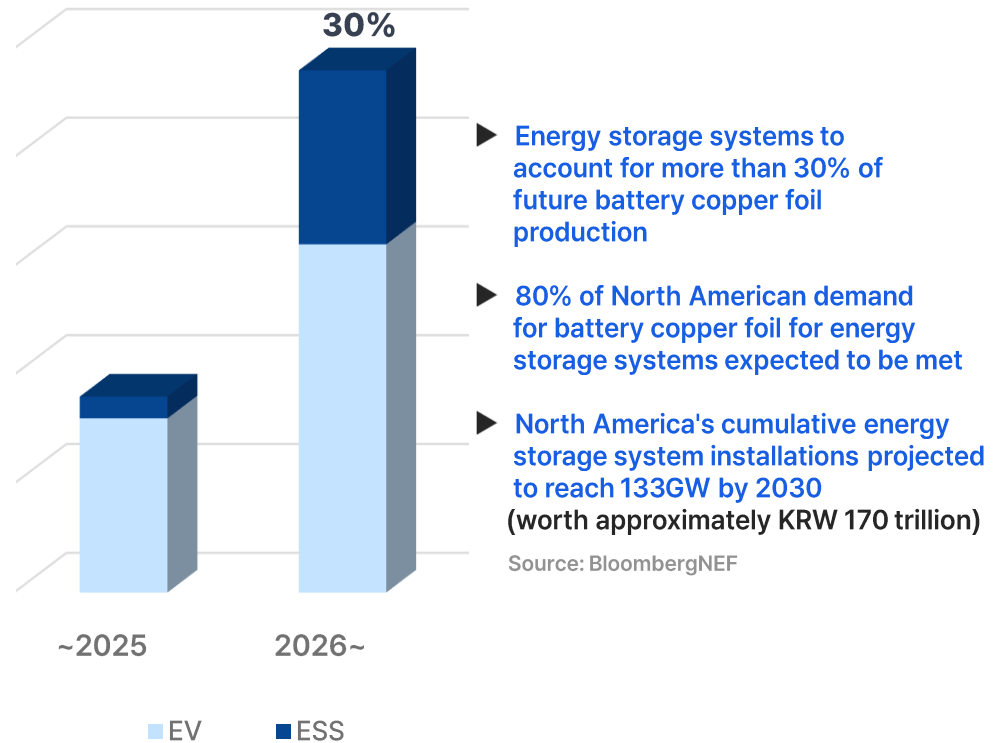
Sales Growth to Drive Continuing Customer Base Diversification and Increase in Energy Storage System Business

Increasing Number of Customers



- ✓ Expansion of customer portfolio to include over 10 companies will reduce dependence on specific customers
- ✓ Secure position as essential supplier by serving Europe's key battery manufacturers

Share of Energy Storage Systems in Portfolio



04 OLED Business: A Stable Cash Cow



Stable Cash Generation by OLED Business to Sustain Battery Copper Foil Investment Cycle



A Stable Cash Cow

- Operating profit margin in the mid-10% range
- Fundamental financial stability to support the battery copper foil investment cycle



High Entry Barriers

- High barriers to entry in the form of some 740 patents and exclusive process expertise
- Development of a diverse range of applicable materials in line with market trends

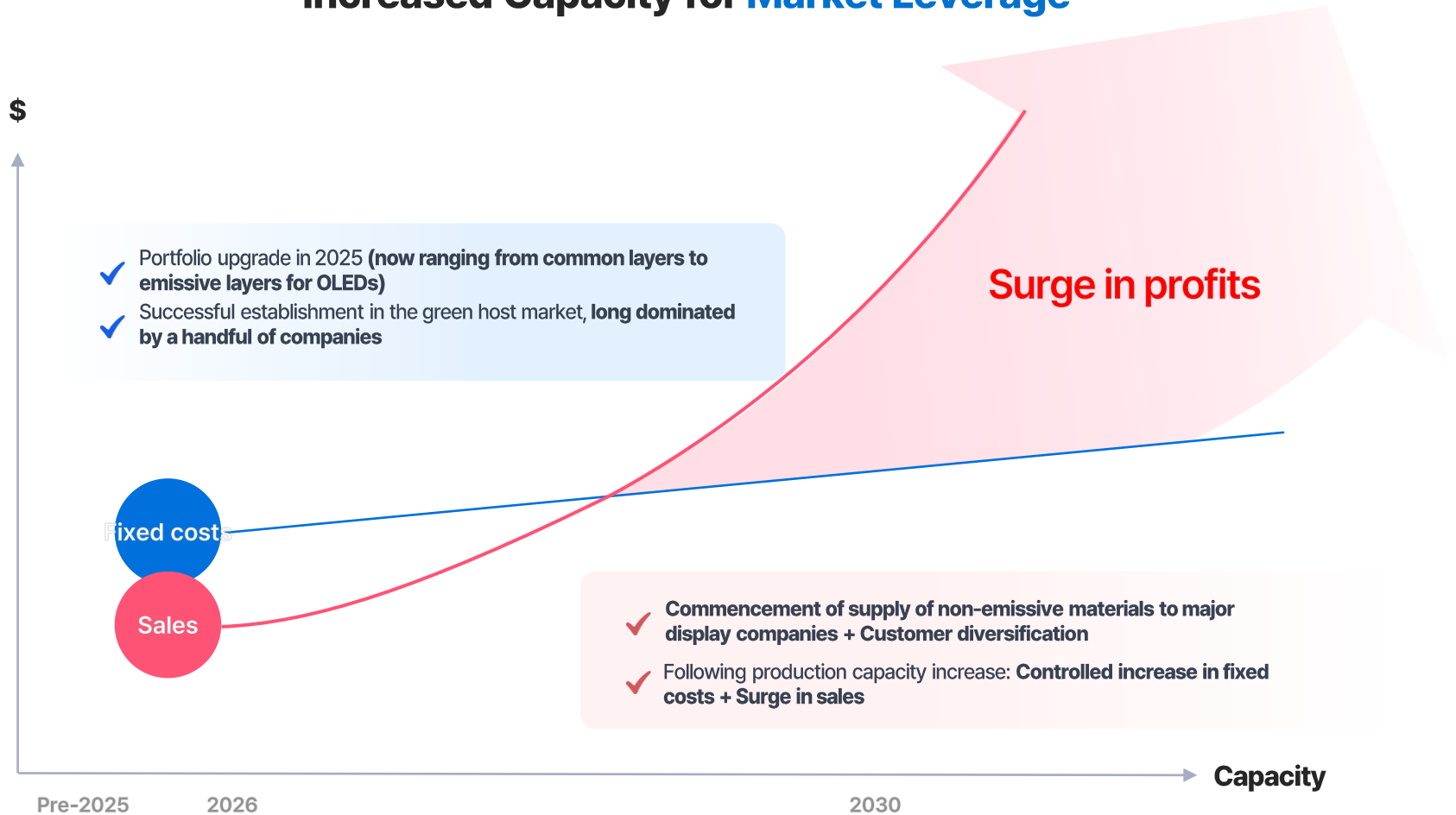


A Solid Customer Base

- A consistently improving global top-tier reference base
- Non-emissive materials subject to equipment replacement cycles are expected to lock in customers



Successful Foray into a Long-standing Monopoly Coupled with Increased Capacity for Market Leverage



— SECTION 03

BUSINESS OVERVIEW

Global Leader in **Advanced Materials**

| Battery Copper Foil Business

| OLED Business



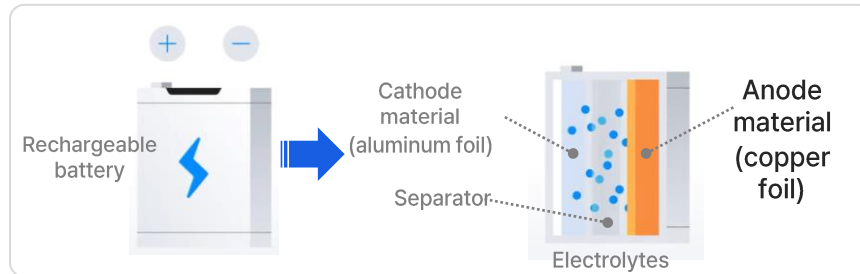
01 Battery Copper Foil Business (1)



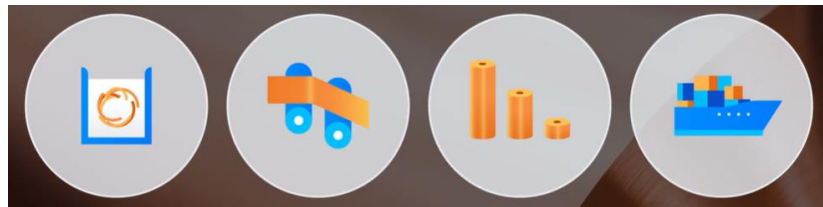
Industry-leading High-end Battery Copper Foil Production Technology

Battery Copper Foil

The ultra-thin copper foil that forms the anode material of EV batteries creates a path for movement of electrons, releases internal heat for cooling, and supports the electrode shape.



Production Process



Dissolving of copper
(Dissolving)

Electroplating
(Plating)

Slitting
(Slitting)

Inspection & shipping
(Inspection & Shipping)

Trends in High-end Battery Copper Foil Technology

- ✓ **Improved Driving Range**
Thinner battery copper foil (thinner film) reduces weight, expands active material storage space, and improves energy density
- ✓ **Good Battery Lifespan**
A solution is needed to address the stress applied on batteries during charging and discharge since this stress shrinks and expands the battery volume

Merits of Solus Advanced Materials' Battery Copper Foil

- Thickness** Technology for manufacturing high-end battery copper foil with a minimum thickness of 4.5µm (thickness for general purpose: 8µm)
- Length** Mass production technology capable of defect-free winding by up to 30km or more
- STRENGTH** Technology for manufacturing high-strength battery copper foil with a strength of up to 70kgf/mm² (strength for general purpose: 30-40 kgf/mm²)
- ELONGATION** Technology for manufacturing high-stretch battery copper foil capable of stretching by up to 15% (stretchability for general purpose: 8%)



Exclusive approval of product durability by **the Automotive Cells Company (ACC) of France**
As the only high-end product approved in Europe,
 Solus Advanced Materials products rise in competitiveness

01 Battery Copper Foil Business (2)

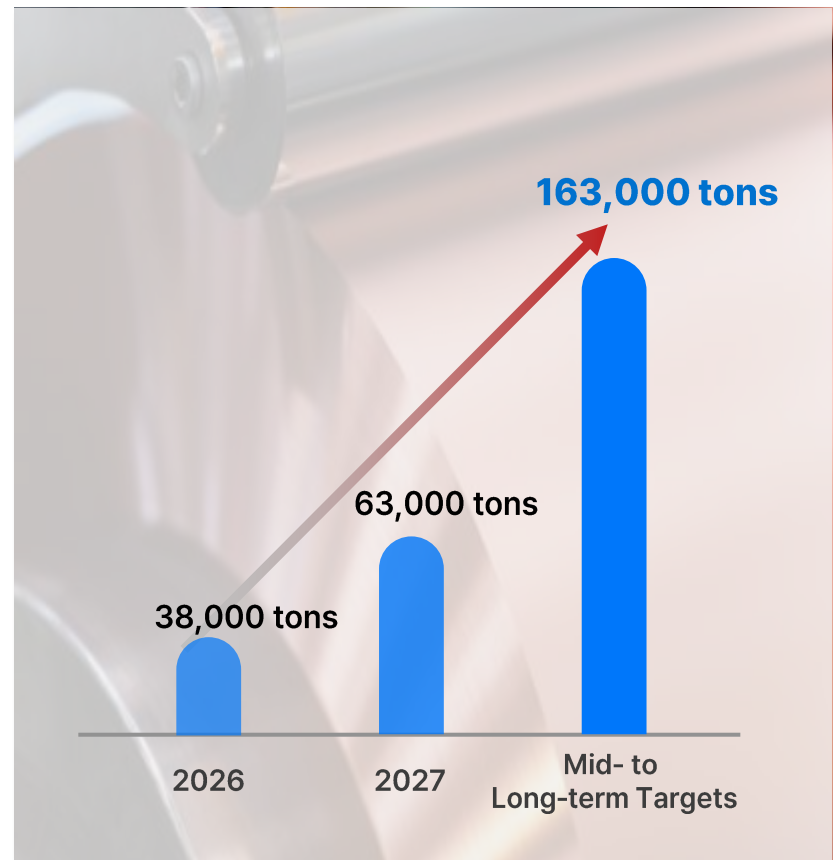


Global Production Capacity of 163,000 Tons to Meet Booming Demand in EV and Energy Storage System Markets

Types of Battery Copper Foil



Battery Copper Foil Capacity



Battery Copper Foil Production Plants



- Hungary Plant 1: 15,000 tons
- Hungary Plant 2: 23,000 tons
- Hungary Plant 3: 62,000 tons (planned)
- Canada Plant 1: 25,000 tons (planned)
- Canada Plant 2: 38,000 tons (planned)

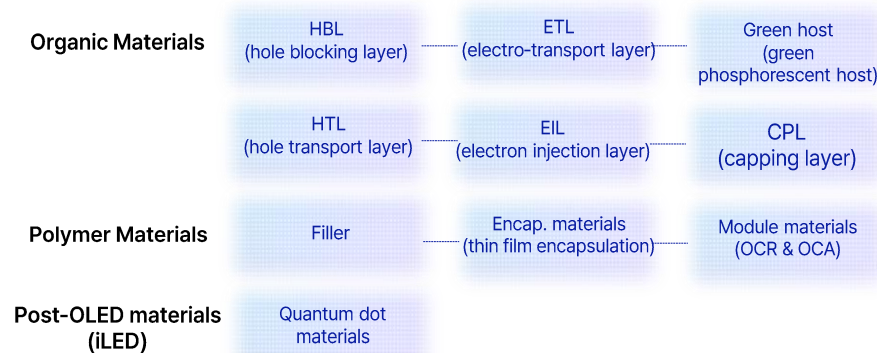


An Exclusive Supplier of Customized, High Value-added Products Featuring Proprietary Technologies

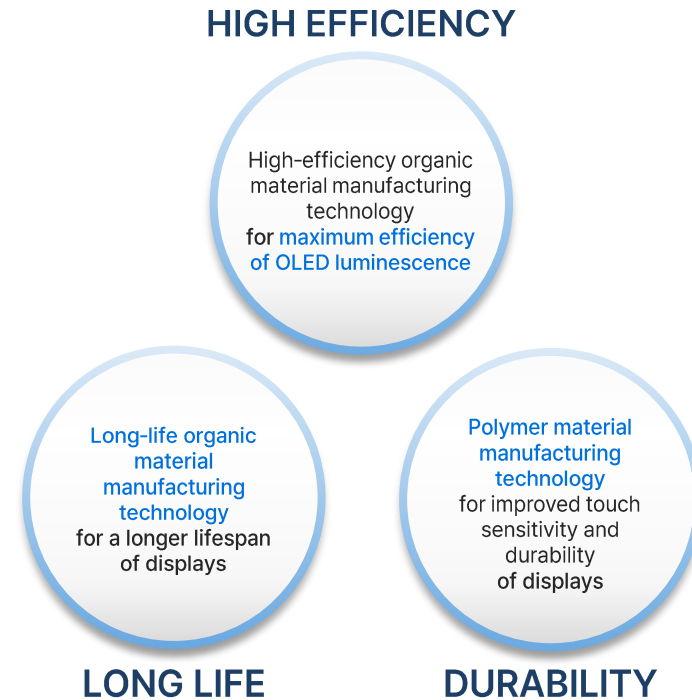
OLED

- Vapor-deposited organic materials (common layers and emissive layers) for OLED displays
- Business expansion into non-emissive polymer materials and next-generation display technologies
- Maintenance of market dominance in the hole blocking layer (HBL) field since 2014
- World-class technological prowess, reflected in approximately 740 pending HBL-related patents

OLED Materials



Merits of Solus Advanced Materials' OLED Materials





Improved Capacity for Production and Supply of OLED Materials to Secure Mid-/Long-term Growth and Production Volumes

OLED Material Production Plants



(Korea) Bundang Headquarters

Bundang Headquarters: Responsible for R&D and sales. Products are developed at the organic and polymer material research center and sold to perennially managed customers.



(China) Changsu, Jiangsu

Jiangsu Plant in China: Built for preemptive response to the growth of Chinese customers and enhanced customer service.



(Korea) Iksan Hameyeol Plant in North Jeolla Province (New Plant)

Hameyeol Plant (New Plant): Completed in March 2026, this plant is where the old Iksan plant has been relocated, New factory expansion completed. Key activities include the production of key OLED products, rigorous quality control for competitiveness in terms of manufacturing technology, and in-house development of polymer materials and future technology for improving business competitiveness.

Innovative Materials for a Better Future
INVESTOR RELATIONS 2026

SECTION 04

COMPANY OVERVIEW

Global Leader in **Advanced Materials**

Company Overview and Milestones

Global Subsidiaries

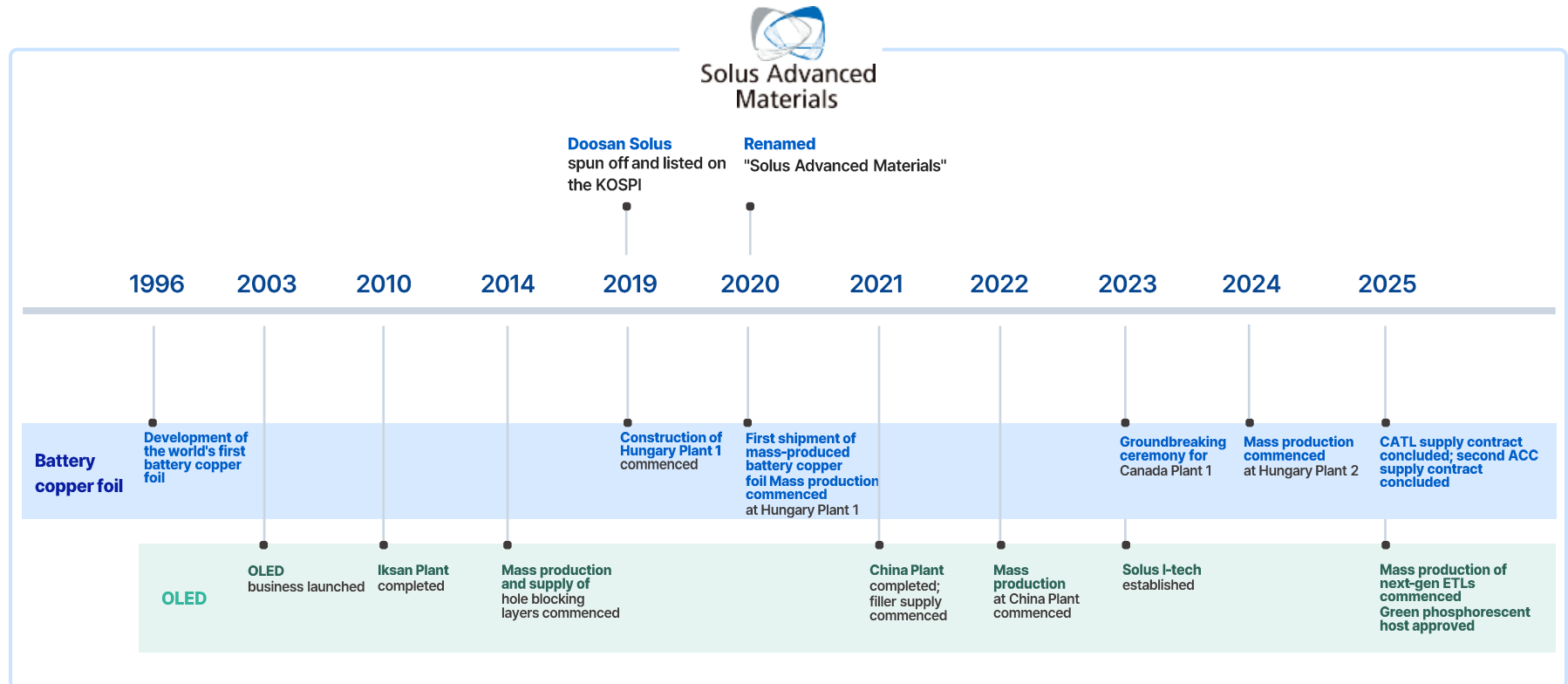


01 Company Overview and Milestones



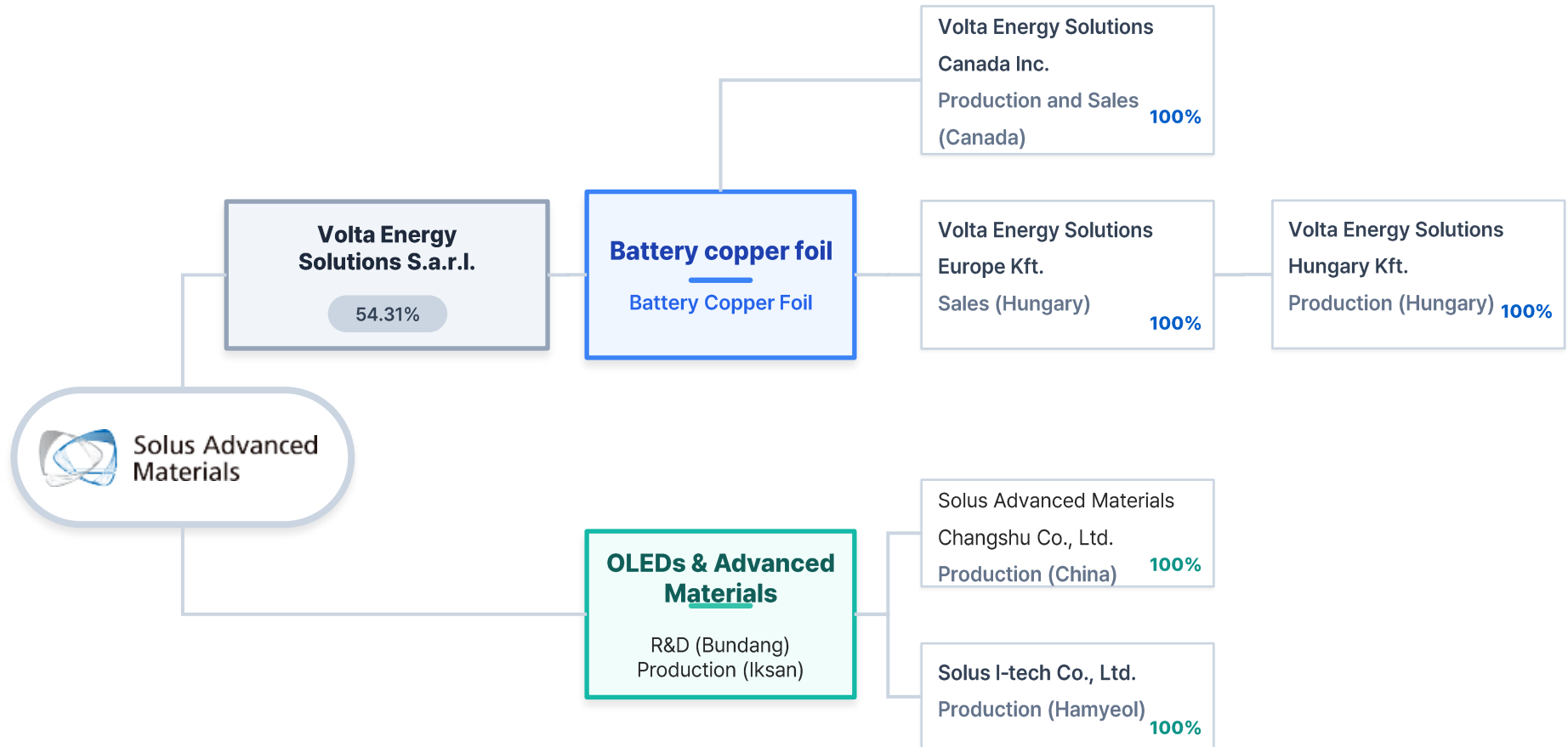
Battery Copper Foil Pioneer Has Grown into a Top Global Supplier of Battery Materials

Company Name	Solus Advanced Materials Co., Ltd.	Employees	1,153 (March 2025)
Established	October 1, 2019	Revenue	KRW 616.7 billion (2025)
CEO	Kwak Keun Man	Total Assets	KRW 2,166.9 billion (2025)





A Global Network of **Production Bases** (Korea, Europe, N. America, and China) for Optimal Market Response



— SECTION 05

APPENDIX

Global Leader in **Advanced Materials**

| Summary Consolidated Statement of Financial Position

| Summary Consolidated Comprehensive Income Statement

01 Summary Consolidated Statement of Financial Position



(KRW 100 million)

Classification	'21. 12	'22. 12	'23. 12	'24. 12	'25. 12
Current assets	3,945	5,080	5,643	5,972	4,654
Non-current assets	6,171	9,530	11,424	14,822	17,016
Total assets	10,116	14,610	17,067	20,794	21,670
Current liabilities	2,926	4,221	5,680	8,236	11,156
Non-current liabilities	1,968	1,208	805	1,643	1,021
Total liabilities	4,894	5,429	6,485	9,879	12,177
Capital stock	40	45	45	91	91
Total shareholders' equity	5,222	9,181	10,582	10,915	9,493
Debt ratio	94%	59%	61%	91%	128%
[Borrowings]					
Borrowings	2,995	3,520	3,746	7,645	8,760
Cash	1,396	1,628	2,741	1,751	666
Net borrowings	1,599	1,893	1,006	5,894	8,094

02 Summary Consolidated Comprehensive Income Statement



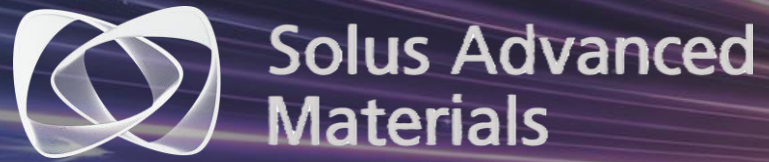
(KRW 100 million)

Classification	2021	2022	2023	2024					2025				
				1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
Sales	3,803	4,612	4,294	1,213	1,493	1,347	1,657	5,709	1,576	1,439	1,451	1,698	6,164
Battery foil	378	1,127	1,546	463	668	550	802	2,483	598	460	364	416	1,837
Copper foil	2,036	1,805	1,636	437	502	493	531	1,962	681	661	766	957	3,065
Electronic materials	950	1,251	1,112	313	323	304	324	1,264	297	318	321	326	1,262
Bio	440	429	-										
Cost of sales	3,028	4,158	4,122	1,108	1,379	1,286	1,535	5,307	1,460	1,331	1,378	1,584	5,752
Gross profit	775	454	172	105	114	61	123	402	116	108	74	115	412
SG&A	725	906	904	245	218	248	236	946	269	258	285	315	1,127
Operating profit	50	-452	-732	-140	-105	-187	-113	-544	-153	-150	-211	-201	-715
(%)	1.3%	-9.8%	-17.0%	-11.5%	-7.0%	-13.9%	-6.8%	-9.5%	-9.7%	-10.4%	-14.6%	-11.8%	-11.6%
Gains (losses) on interest	-45	-67	-163	-41	-50	-43	-61	-194	-49	-59	-58	-61	-226
Gains (losses) on foreign currency transactions	81	113	-3	-5	2	-3	22	16	-10	-31	9	-16	-48
Gains (losses) on foreign currency translation	15	58	-7	121	82	-184	404	423	-91	-423	130	82	-302
Net income before corporate tax	36	-367	1,884	-73	-81	-423	204	-374	-293	-630	-179	-226	-1,327
Corporate tax	9	71	625	17	18	-60	77	53	27	-107	112	-9	23
Profit (losses) from continuing operations	27	-438	1,259	-91	-99	-363	126	-427	-319	-523	-291	-216	-1,350
Profit (losses) from discontinued operations	-25	-34	9										
Net income	2	-472	1,268	-91	-99	-363	126	-427	-319	-523	-291	-217	-1,350
Net Income of controlling shareholders	119	-113	1,875	17	3	-217	244	46	-157	-410	-101	10	-658

※ The above data for 2025 3Q is based on unaudited financial statements.

※ Due to the disposal of Solus Biotech, discontinued business (bio) was excluded from sales from 1Q 2023 and classified as discontinued operating profit (losses).

INVESTOR RELATIONS
2026



INVESTOR RELATIONS 2026